

## ATTACHMENT 4 - INSURANCE FOR CONSTRUCTION CONTRACTS

**Performance Policy (Póliza de Cumplimiento):** Submitted after the contractor is signed and prior to the notice to proceed in a sum equal to 30% of the value of the contract and valid for the duration of the contract and a further two months,

**Payment Policy (Póliza de Pago de Salarios y Prestaciones Sociales):** Submitted after the contract is signed and prior to the notice to proceed in a sum equal to 20% of the value of the contract, and valid for the duration of the contract and a further three years for the salaries and social benefits of the workers.

**Liability Policy ( Póliza de Responsabilidad Civil Contractual):** submitted after the contract is signed and prior to the notice to proceed in a sum equal to 30% of the value of the contract, and valid for the duration of the contract and a further two months covering contractual and Third Party Civil Liability,

**Stability Policy (Póliza de Estabilidad):** Submitted when the acceptance of work is signed in a sum equal to 30% of the value of the contract, and valid for three years from the date of the handover of the work/ substantial completion.

**Elements Quality Policy ( Póliza de Calidad de Elementos):** Submitted when the acceptance of work is signed in a sum equal to 30% of the value of the contract, and valid for **one** year from the date of the handover of the work/ substantial completion.

**Correct Equipment Functioning Policy (Póliza de correcto funcionamiento de los equipos):** Submitted when the acceptance of work is signed in a sum equal to 30% of the value of the contract, and valid for **one** year from the date of the handover of the work/ substantial completion